

R-5-1000

MEMORANDUM FOR: Comptroller

SUBJECT : CIA Financial Statements

1. The CIA Financial Statements dated 30 June 1953 and 30 September 1953 are both useful and necessary, and you and your Office are commended for your development and preparation of them. I have undertaken a detailed review of the statements in the hope of assisting in their further constructive development, and am attaching it (TAB I) for your attention.

2. More important than this review, however, are two overriding considerations which deserve particular emphasis; first, that the statements, as senior management tools, must be presented in a form that will permit them to be utilized from a policy point of view, and second, that they should include only those comments and figures which contribute to this end.

3. With respect to the first consideration, I recommend preparation of a covering analysis of the statement, by an individual who is trained in analyses and has a general over-all knowledge of the major problems of the Agency, and who can, at the same time, highlight in an analysis the major considerations necessary for top executive attention. For example, the analysis could mention that the Agency in Fiscal Year 1953 spent [REDACTED] of all obligated funds in the Near East and Africa, and now is spending [REDACTED] that the Plans Group in Fiscal Year 1953 obligated only [REDACTED] out of the total budget of [REDACTED] etc.

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4. With respect to the second consideration, a conscientious effort should be made to evaluate whether all comments and figures presently included in the financial statement can be utilized by the Agency's most senior management. Detailed suggestions on this point are contained in the attachment (TAB I).

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L. K. WHITE
Acting Deputy Director
(Administration)

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Attachment
cc: DDCI
SA/DD/A:RDHH:sh(19 Jan 54)

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1 - DD/A Subject

ER-5-1006

MEMORANDUM FOR: GENERAL LABELL

You requested sometime ago that we arrange a session at which time I could advise you as to how you might most effectively utilize the attached Financial Statement.

The attached copy of a memorandum which I have addressed to the Comptroller outlines certain changes that I am suggesting in this report. Therefore, I think that it would be better to forego our meeting on this subject until the next Statement, modified along these lines, is issued.

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L. K. WHITE

30 Jan 54
(DATE)